

Table 32

Insurance Tax

SUMMARY OF INSURANCE TAXES ASSESSED IN 2013 AND 2014 AGAINST
COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER *a/*

Type of insurer	Assessments on 2012 business		Assessments on 2013 business		Change In Assessments
	Number	Amount	Number	Amount	
Fire and Casualty	1,052	\$1,275,991,761	1,049	\$1,352,969,417	6.0%
Life	487	774,631,620	463	794,613,725	2.6%
Title	20	13,353,793	21	12,423,924	-7.0%
Subtotals	1,559 <i>b/</i>	\$2,063,977,174 <i>b/</i>	1,533 <i>c/</i>	\$2,160,007,066 <i>c/</i>	4.7%
Ocean Marine	594 <i>d/</i>	462,932	545 <i>e/</i>	712,605	53.9%
Totals	2,153	\$2,064,440,106	2,078	\$2,160,719,671	4.7%
Adjustments:					
Deficiency assessments	88 <i>f/</i>	9,687,901 <i>f/</i>	56 <i>g/</i>	19,041,924 <i>g/</i>	—
Refunds and cancellations	46 <i>h/</i>	10,309,766 <i>h/</i>	37 <i>i/</i>	23,647,154 <i>i/</i>	—
Net adjustments	134	-\$621,865	93	-\$4,605,230	—
Grand Totals	2,287	\$2,063,818,241	2,171	\$2,156,114,441	4.5%

Note: Detail may not compute to total due to rounding

Table 32

Insurance Tax

SUMMARY OF INSURANCE TAXES ASSESSED IN 2013 AND 2014 AGAINST COMPANIES AUTHORIZED TO DO BUSINESS IN CALIFORNIA, BY TYPE OF INSURER a/

Footnotes

- a. Includes self-assessments and Board assessments against companies licensed to write insurance on California risks.
- b. Includes 178 retaliatory tax assessments totaling \$9,847,054 and 182 nil assessments.
- c. Includes 168 retaliatory tax assessments totaling \$9,573,489 and 177 nil assessments.
- d. Includes 539 nil assessments.
- e. Includes 467 nil assessments.
- f. Includes 22 initial assessments for prior years totaling \$1,182,715. In addition, action on four petitions resulted in increases from original assessments: two assessment increases for \$120,657 pertained to return premiums; one assessment increase for \$202,134 involved premiums reported incorrectly to another state; and one assessment increase for \$140,649 concerned retaliatory tax.
- g. Includes 5 initial assessments for prior years totaling \$2,534.
- h. Includes one petition cancellation for \$808 concerning billing the wrong taxpayer due to incorrect information; one petition cancellation for \$50,805 pertained to the computation of taxable annuities; one petition cancellation for \$827,295 concerned retaliatory tax, and five petition cancellations for \$4,575,163 involved cash-basis reporting of taxable premiums. Also included are two refunds for \$449,071 pertaining to low income housing credits; four refunds for \$444,626 involving the computation of taxable annuities; eleven refund for \$3,521,774 concerning cash-basis reporting of taxable premiums; one refund for \$228 resulting from retaliatory tax computation errors; three refunds for \$140,701 concerning anti-fraud fees; one refund for \$144 involving ocean marine tax computation errors; six refunds for \$200,200 pertaining to penalties which were relieved but previously paid; one refund for \$5,896 concerning credit interest on taxes paid for a petition that was granted; one refund for \$40,014 resulting from a Department of Insurance field audit; and eight refunds for \$53,041 involving clerical errors.
- i. Includes one petition cancellation for \$1,607,490 concerning timing differences resolved with a field audit; one petition cancellation for \$62,937 pertaining to the computation of taxable annuities; and eight petition cancellations for \$3,081,698 involving cash-basis reporting of taxable premiums. Also included are five refunds for \$10,058,978 pertaining to low income housing tax credits; one refund for \$19,589 involving the computation of taxable annuities; three refunds for \$4,554,370 concerning cash-basis reporting of taxable annuities; two refunds for \$532,663 resulting from return premiums; one refund for \$2,059,227 involving dividends applied to provide paid-up additions; one refund for \$3,732 resulting from a penalty which was relieved but previously paid; three refunds for \$3,417 involving clerical errors; one refund for \$15,492 pertaining to the pilot project insurance tax credit; one refund for \$377,338 resulting from qualified premiums having been incorrectly reported as unqualified premiums; four refunds for \$53,404 involving overpayment of amounts due; one refund for \$21,072 concerning the Federal Employees Health Benefit Program; one refund for \$1,175,000 involving guaranteed investment contracts; one refund for \$19,835 pertaining to administrative fees; and two refunds for \$1,012 resulting from miscellaneous reasons.